

Dear Valued Customer,

We are writing to inform you of a necessary adjustment to our pricing structure in response to the escalating conflict in the Middle East and its immediate, severe impact on global energy markets.

As you probably are aware, recent military actions and the subsequent closure of the Strait of Hormuz have disrupted the world's oil and liquefied natural gas (LNG) supply. These events have triggered an exceptional and unprecedented surge in energy costs.

We have made every effort to absorb rising operational costs over the past several months. However, the magnitude of this latest energy shock—affecting everything from raw material manufacturing to transportation and delivery—has reached a level where a partial cost adjustment has become necessary

Therefore, effective 20 March, 2026, a temporary Energy & Geopolitical Surcharge of 1 % will be applied to all new spare parts orders.

Note: This is a variable surcharge. We are committed to transparency and will monitor the development. As soon as energy prices stabilize or retreat to sustainable levels, we will adjust or remove this surcharge accordingly.

We value your partnership and understand the challenges these global conditions place on your own operations. Our priority remains the continuity of your supply chain and the delivery of the high-quality services and goods you expect from us, despite challenging conditions.

Should you have any questions regarding how this surcharge affects your specific account, please contact your local MacGregor representative.

Thank you for your continued partnership and understanding.

Best regards,

MacGregor